



MONTHLY BUDGET WORKSHEET

INCOME FOR THE MONTH OF:	AMOUNT	
Monthly gross income (total income before deductions)	\$	
Other income (interest, etc.)		
TOTAL MONTHLY GROSS INCOME	= \$	0
DEDUCTIONS		
FITW – Federal Income Tax Withholding (if applicable)	\$	
SITW – State Income Tax Withholding (if applicable)		
FICA – Social Security		
FICA – Medicare		
Other deductions (for example, Flexible Spending Account)		
Total Deductions	= \$	0
Total Monthly Net Income (total monthly gross income minus total deductions)	= \$	0
MONTHLY EXPENSES	AMOUNT PLANNED	ACTUAL
CHARITABLE GIVING		
Place of worship	\$	\$
Other		
SAVINGS/INVESTMENTS (target at least 10%-15% of monthly net income)		
Emergency fund	\$	\$
Retirement accounts (IRA, 401(k), etc.)		
Other		
HOME/UTILITIES		
Food	\$	\$
Rent/Mortgage payment		
Property taxes (1/12 of total annual expense)		
Utilities		
Home maintenance		
Furniture		
Phone/Cell phone		
Internet service provider (ISP)		
DEBT		
Credit cards	\$	\$
Loans		
INSURANCE		
Auto	\$	\$
Property (renters, homeowners)		
Health		
Life		
Long-term care		
Disability		
EDUCATION		
Tuition	\$	\$
Room/Board/Travel		
Books/School supplies/Uniforms		
TRANSPORTATION		
Vehicle payment	\$	\$
Gasoline/Parking/Tolls/ Public transportation		
Vehicle maintenance		
Registration/License fees (1/12 of total annual expense)		